



PRESS RELEASE

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Successful Private Placement Increases Solarvalue AG's Equity

The placement of Solarvalue AG shares out of the capital approved in 2006 with qualified investors is now closed. Within the scope of a Private Placement, Solarvalue placed a total of 275,000 shares with domestic investment funds, asset managers and substantial private individuals in recent weeks. By this means the company has acquired liquid assets of around EUR 2 million which will largely be used to finance the development of the planned solar silicon production site in Ruse, Slovenia. This increased cash flow played a role in the decision not to take a strategic investor on board.

The company currently has a fully paid-up share capital of EUR 840,000, divided into 840,000 bearer shares. Solarvalue Holding GmbH, represented by the Managing Director, Dr. Karoly Horvath, remains the majority shareholder with 58% of the capital stock.

On 1st February 2007 Solarvalue AG will be presenting itself to selected institutional investors, together with further European representatives of the solar industry, at the Kepler Equities Alternative Energies Conference in Paris.

The company plans to undertake a further capital increase (Secondary Placement) during the first half of 2007.

Solarvalue AG was established in June 2005 by Dr. Karoly Horvath. The initial purpose of the company is the manufacture of solar grade silicon. The long-term goal is the development of the entire value chain of an integrated PV enterprise.

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