



## PRESS RELEASE

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### **Solarvalue AG and Moser Baer PV Announce Partnership**

### **World leader in optical media invests into Solar Silicon Production facility**

Today Solarvalue AG and Moser Baer announced that the latter has acquired a 40 % stake in Solarvalue Proizvodnja d.d. Moser Baer will do a significant investment as a shareholder in this project.

Moser Baer India limited, the parent of Moser Baer Photo Voltaic (MBPV), is the second largest blank optical media company in the world with a global leadership position in manufacturing high technology products and technology commercialisation. The acquisition will guarantee MBPV an assured supply of high grade solar wafers and help Solarvalue increase the production capabilities of its silicon production plant in Ruse, Slovenia.

“It is a win-win situation for Solarvalue and Moser Baer as both companies will now have a presence in the entire PV value chain,” says Claudia Boehringer, CEO, Solarvalue. “Our short-term production goals and the next steps for refurbishment remain the same. Moser Baer’s longstanding experience in commercialising technology and rapid scale up will foster our position in the global PV market. We also expect further synergies from this partnership.”

Ravi Khanna, CEO, MBPV: “Solarvalue wants to emerge as a leading producer of solar grade silicon. It is our goal to be a significant player in the fast growing PV market space and this acquisition will enable us to access high quality solar grade silicon at competitive pricing.”

Solarvalue plans to set up a capacity of 4.400 tonnes of solar grade silicon by the end of 2008. Moser Baer PV had recently announced setting up the largest Thin Film solar fab in the world and has invested in three US based technology companies. Its 80MW crystalline Silicon plant has already com-

menced trial production and is well on its way to start commercial production in April '07. The company plans to clearly straddle multiple future technologies and emerge as an engineering & technology driven company. MBPV is moving towards technological leadership in this high growth industry and is developing a sustainable competitive edge by investing into disruptive technologies.

**About Solarvalue AG:**

Solarvalue AG was established in June 2005 by Dr. Karoly Horvath. The initial purpose of the company is the manufacture of solar grade silicon with its Solarvalue Proizvodnja d.d. at the TDR facility in Ruse, Slovenia. The long-term goal is the development of the entire value chain of an integrated PV enterprise. For more details, log on to [www.solarvalue.com](http://www.solarvalue.com)

**About Moser Baer Photo Voltaic:**

Moser Baer Photovoltaic incorporated in New Delhi, a wholly owned subsidiary of Moser Baer India Ltd, in the business of photovoltaic (PV) cells and modules. MBPV plans to manufacture solar cells and modules by straddling multiple technologies including crystalline silicon, concentration, nano technology and thin films. The manufacturing facilities are housed in a renewable energy SEZ at Greater Noida. For more information, log on to [www.moserbaerpv.in](http://www.moserbaerpv.in)

**Press contact Solarvalue AG:**

Dr. Klaus Heidler, Solar Consulting, Solar Info Center,  
79072 Freiburg, Germany,  
Tel. +49/761/38 09 68 0, Fax +49/761/38 09 68 11,  
[info@solar-consulting.de](mailto:info@solar-consulting.de), [presse@solarvalue.com](mailto:presse@solarvalue.com), [www.solar-consulting.de](http://www.solar-consulting.de)

**Investor Relations contact Solarvalue AG:**

Maximilian Fischer, max. Equity Marketing GmbH,  
D-80333 München, Tel. +49/89/54 88 39 12, Fax 54 88 39 13,  
[info@max-em.de](mailto:info@max-em.de), [ir@solarvalue.com](mailto:ir@solarvalue.com), [www.max-em.de](http://www.max-em.de)

**Press contact Moser Baer Photo Voltaic:**

Yograj Varma Corporate Communications,  
Moser Baer India Ltd.  
Tel: 91-11 41635201, ext 334  
[yograj.varma@moserbaer.in](mailto:yograj.varma@moserbaer.in)

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