



Berlin, August 8<sup>th</sup> 2007

## **Dr. Julio A. Bragagnolo joins Solarvalue AG as Chief Technology Officer (CTO)**

**Effective August 1<sup>st</sup> Dr. Julio A. Bragagnolo has been appointed as Chief Technology Officer of Solarvalue AG, Berlin. His main focus will be on the continuing development of the business of Solarvalue throughout the complete Photovoltaic value chain.**

"The proven expertise of Dr. Bragagnolo in the solar industry combined with the financial flexibility we possess through our recently announced ordinary increase of share capital provides us with the perfect set-up to reach our medium-term goal – to further develop and implement our business strategy of covering the whole Photovoltaic value chain", said Claudia Boehringer, CEO of Solarvalue AG.

"I am honoured and excited to have the responsibility to identify and plan the technology strategy of Solarvalue", said Bragagnolo. "Success in this endeavour will greatly benefit our customers, employees and investors."

Born in Argentina, Dr. Bragagnolo holds a licentiate in Physics degree from the University of Buenos Aires and a Ph.D. in Physics from the University of Delaware. He spent most of his professional life in the solar industry. His experience ranges from research and development to manufacturing and marketing of thin film and crystalline silicon products and manufacturing tools. His most recent engagement from 2000 to July 2007 was with NPC America Corporation, as Director and Vice President. His work experience includes Pacific Solar PTY Limited (Sydney, Australia), AstroPower Incorporation (Newark, Delaware), Spire Corporation (Boston, Massachusetts) and Solarex Corporation, (Rockville and Frederick, Maryland).

Solarvalue AG was established in June 2005. The initial purpose of the company is the manufacture of solar grade silicon. The long-term goal is the development of the entire value chain of an integrated PV enterprise.

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