

# PRESS RELEASE



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## **Solarvalue AG places new shares to the value of EUR 13 million**

As previously announced, Solarvalue AG successfully carried out the resolution adopted at the General Meeting on 27th April 2007 to increase the share capital against cash contributions and to increase share capital from currently EUR 840,000 to EUR 1,050,000.

The shares not taken up by existing shareholders during the subscription period were placed with international institutional investors until the end of August at the fixed price of EUR 64 per share. The issue of a total of 210,000 new shares from this increase in share capital resulted in a total accrual to the company of liquid funds totalling EUR 13.44 million.

Speaking on the subject, Claudia Boehringer, CEO of Solarvalue AG said: "The intensive discussions held at several road shows at the most important stock exchange centres in and outside Europe have certainly paid off. In spite of the turbulences in international stock markets and the extremely high share price volatility during the placement phase, we have succeeded in attracting prestigious investment funds to invest in our company. The demand from institutional investors was so high that we were unable to fully satisfy all subscribers."

The new assets have provided the company with a solid capital base, strengthening its resolve to continue pursuing the path it has chosen of creating an integrated solar group.

### **About Solarvalue AG**

Solarvalue AG was established in June 2005 by Dr. Karoly Horvath. The initial purpose of the company is the manufacture of solar grade silicon. The long-term goal is the development of the entire value chain of an integrated PV enterprise.

This document and the information contained therein does not constitute an offer to sell or a solicitation of an offer to purchase any shares in Solarvalue AG, neither in the Federal Republic of Germany nor in any other country. While every effort has been made to ensure the correctness of the information at the time of writing, no guarantee can be made that the information is free from errors. Information is subject to change.

#### **Press contact:**

Dr. Klaus Heidler  
Solar Consulting  
Solar Info Center  
D-79072 Freiburg

**T** +49.761.38 09 68 0  
**F** +49.761.38 09 68 11  
info@solar-consulting.de  
www.solar-consulting.de

#### **Investor Relations contact:**

Maximilian Fischer  
max. Equity  
Marketing GmbH  
D-80333 München

**T** +49.89.54 88 39 12  
**F** +49.89.54 88 39 13  
info@max-em.de  
www.max-em.de

#### **Information Solarvalue AG:**

www.solarvalue.com  
ir@solarvalue.com  
presse@solarvalue.com