



Berlin, 11.03.2009

Solarvalue reduces number of board members

Due to the company's difficult situation, Dr. Julio Bragagnolo, Chief Technology Officer (CTO), will leave the managing board of Solarvalue AG. Dr. Bragagnolo is leaving Solarvalue AG effective 01.03.2009 but remains connected as shareholder and consultant to the company. His duties are taken over by his colleague Dr. Christian Bornhauser, Chief Operating Officer (COO).

Dr. Julio Bragagnolo: "Despite achieved progress in the development of an efficient process to produce solar grade silicon from metallurgical grade silicon, the fact that not all objectives were met in a timely fashion, and dramatically changed macroeconomic conditions call for a significant change in plans. Therefore I will take my extensive experience to look for new opportunities in the growing solar industry. I am very glad to continue cooperating with Solarvalue AG in the future."

About Solarvalue:

The Solarvalue AG, based in Berlin, was founded in 2005. Nearest purpose of the company is the production of high purity solar grade silicon. The long term goal is the creation of an integrated photovoltaic group that covers the industry's value chain. Additional information is available on the Internet. Please visit: www.solarvalue.com.

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