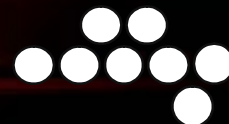


PRESS RELEASE



Berlin, 24th October 2007

Solarvalue AG appoints Dr. Christian Bornhauser as COO

The Berlin-based Solarvalue AG has made an addition to its Board of Directors: Dr. Christian Bornhauser has been appointed Chief Operating Officer (COO) as of 7th September 2007. Dr. Bornhauser has been working as a consultant for Solarvalue AG since January 2005. Since May 2007 he has been project leader for Solarvalue's subsidiary, Solarvalue Proizvodnja d.d. in Ruse, Slovenia, where he is responsible for setting up the production of high-purity solar grade silicon.

Specialising in materials science, Dr. Bornhauser has extensive experience in the field. He began his career manufacturing and researching the properties of innovative materials at the Max Planck Institute in Stuttgart and the Technical University of Berlin (TU Berlin). He went on to work in the research laboratories at Siemens AG, and from there on to other production areas worldwide, developing products to commercial viability and optimising the running of factories. Dr. Bornhauser first started working with photovoltaics in the mid nineties. He was employed at the former Siemens Solar in Camarillo, California, where he worked on a process optimising project.

In 1999 he created his own company, advising various well-known corporations on the planning and implementation of production projects. Dr. Bornhauser has always been especially fascinated by large projects, like the construction of electronic chip factories for Infineon AG: "Seeing a dusty construction site turned into a highly complex clean room measuring 1000 square metres is something you just don't forget. The memory will stay with you forever."

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Since the very beginning, Dr. Bornhauser has supported Solarvalue AG in countless technical matters, as well as the drawing up of business plans.

Claudia Boehringer, CEO Solarvalue AG: "We are pleased that we succeeded in getting Dr. Bornhauser onto our management team. Setting up production is currently our highest priority, and we can now boast an outstanding expert at management level in this area."

About Solarvalue:

Solarvalue AG was founded in June 2005. The main purpose of the company is the manufacture of high purity solar silicon based on an innovative production process in which metallurgical silicon is cleaned in several steps to meet the high demands of the solar industry. The company's long-term goal is to represent the entire value chain of an integrated photovoltaics group.

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